

Harbor Isles Phase 1 Condominium Association

New Leasing Rule

Adopted by the Board of Directors on May 26, 2015

New Addition to Rule is **bold** type and underlined.

Leasing — Units may not be leased by a unit owner within the first twelve (12) months of ownership. When a unit is leased, the lease agreement must include the unit's assigned garage. No unit may be leased to a business or corporation. Units may be leased to individuals or a single family but not to multiple families. The minimum lease is three (3) months and no more than two (2) leases are allowed per year. **Whoever is named on the lease must be in residence during the period of the lease. Units may not be split in duration, time-shared or sublet at any time during the lease.** Lease approval must be requested in advance by submitting a completed Tenant Application Form accompanied by a non-refundable Application Fee of \$50.00 to the condominium Board of Administration. A copy of the Tenant-Lease Agreement must also accompany the Tenant Application Form. Leases must incorporate the condo documents by reference and the unit owner must inform the tenant of condominium rules.