

Harbor Isles Condominium Association
c/o: Prestige Property Management
PO Box 507
Cape Canaveral, FL 32920
(321) 501-0654
prestigeofbrevard@att.net

Board of Directors
Budget Adoption Meeting Minutes
held
Monday, November 20, 2017

1. Paulette called the meeting to order at 7:43 p.m.
2. Quorum established with 4 of 4 Directors present.
3. Proof of Notice: On file
4. Reading or Waiver of Reading of Previous Meeting Minutes: Tabled
5. Old Business: None
6. New Business:
 - a. The Board reviewed the proposed budget for 2018. There was general discussion regarding the funding of the reserves, where monies are being held (money market, CD's, etc.). After discussion Paulette motioned to adopt the budget as submitted setting the monthly assessment at \$435.00. Lee 2nd. All were in favor and the motion passed.
7. Next Meeting Date: The Board will meet for a workshop on December 5, 2017 at 4:00 p.m. to discuss year end items and planning for 2018. The Board will then meet on January 2, 2018 at 7:00 p.m. for a regular Board Meeting. They plan on meeting the first Tuesday of each month moving forward.
8. With no further Business to come before the Board Lee motioned to adjourn at 8:03 p.m.